



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SANGRE GRANDE REGIONAL CORPORATION FOR THE YEAR ENDED 30TH SEPTEMBER 2014

The accompanying Financial Statements of the Sangre Grande Regional Corporation for the year ended 30th September 2014 have been audited. The statements as set out on pages 2 to 25 comprise a Statement of Financial Position as at 30th September 2014, and the Recurrent Services Income Statement, a Development Programme Income Statement, a Statement of Cash Flows and a Statement of Changes in Reserve for the year then ended, and Notes to the Financial Statements numbered 1 to 13 including a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Sangre Grande Regional Corporation is responsible for the preparation and fair presentation of these financial statements in a form approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the qualified audit opinion.

BASIS FOR QUALIFIED OPINION

Property and Equipment \$22,661,680.00

6. The value of lands used for recreation grounds, cemeteries, a playground and a park which were vested in the Corporation by the Vesting Order 2000 were not included in the above figure. Management has stated that the Commissioner of Valuations has been contacted to value land and buildings. The effects on the above figure could not be ascertained in the absence of valuations. Note 2 b) to the financial statements is relevant.

QUALIFIED OPINION

7. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion at paragraph six above, the financial statements present fairly, in all material respects, the financial position of the Sangre Grande Regional Corporation as at 30th September 2014 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting stated at Note 2 a) to the financial statements.

EMPHASIS OF MATTER

8. Without further qualifying the above audit opinion, attention is drawn to the following:

- i) Note 2 a) to the financial statements states that the Corporation has prepared its financial statements on a modified accrual basis. The treatment of certain items relating to tangible fixed assets in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23rd July, 1969 for the treatment of depreciation. The effect of the application of this Circular is as follows:
 - a) A depreciation charge for the financial year of \$5,850,379.00 is shown both as an income and expenditure in the Recurrent Services Income Statement and the two-fold adjustment for non-cash transactions is also shown in the Statement of Cash Flows.
 - b) An equivalent figure to the net book value of Property and Equipment of \$22,661,680.00 is shown as Reserve for Assets under Reserves. The guidance for the accounting entries in the above Circular necessitated debit and credit entries to the Asset and an Accumulated Fund Account (Reserve for Assets) respectively.
- ii) Note 2 d) to the financial statements states that the Shoppes of Cunapo consists of vendor booths and is being managed by the Corporation. This was a joint venture between the Ministry of Labour and the Ministry of Community Development and attempts are being made to have the asset vested in the Corporation.

- (iii) Note 13 to the financial statements which explains a number of restatements of line items on the Statement of Financial Position.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

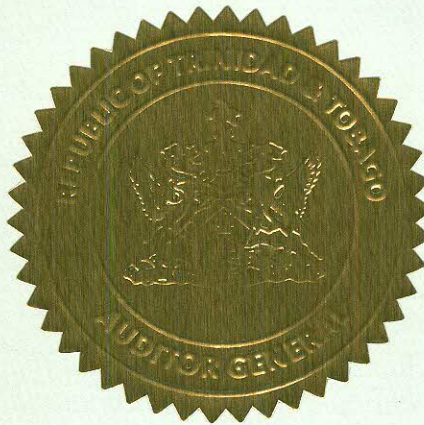
BASIS OF ACCOUNTING

9.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states: "*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*"

9.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

SUBMISSION OF REPORT

10. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



**25th July, 2022
PORT OF SPAIN**


**LORELLY PUJADAS
AUDITOR GENERAL**



SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

30TH SEPTEMBER 2014

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SANGRE GRANDE REGIONAL CORPORATION
Ramdass Street, Sangre Grande
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Financial Officer's Comments

The accompanying Statement of Financial Position for the **Sangre Grande Regional Corporation as at 30 September 2014** and the Statement of Recurrent Income and Development Programme Income Statement for the year then ended, without audit, was prepared from the accounting records, other information and explanations supplied and are in accordance therewith.

.....*V Sookoo*.....


Vedawatie Sookoo
Financial Officer
Sangre Grande Regional Corporation

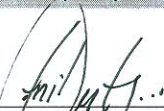
FINANCIAL OFFICER
SANGRE GRANDE REGIONAL CORPORATION

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2014

			Restated
		2013/14	2012/13
	NOTES	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2c	29,511,800	30,946,579
NON CURRENT ASSETS			
Property and Equipment	2b/4	22,661,680	24,556,382
TOTAL ASSETS		52,173,480	55,502,961
RESERVES			
Reserve for Assets	2b/4	22,661,680	24,556,382
Retained Reserves	2d	12,428,216	9,960,233
TOTAL RESERVES		35,089,896	34,516,615
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable	2e/3	1,116,597	546,459
Unspent Balances	2f/12	3,777,395	13,309,029
Deferred Development Programme	2g/11	12,189,593	7,130,859
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		17,083,584	20,986,346
TOTAL EQUITY AND RESERVES		52,173,480	55,502,961




 Financial Officer
 Sangre Grande
 Regional Corporation.


 Chairman
 Sangre Grande
 Regional Corporation.


 Chief Executive Officer,
 Sangre Grande
 Regional Corporation.
CHIEF EXECUTIVE OFFICER
SANGRE GRANDE REGIONAL CORPORATION

Chairman
Sangre Grande Regional Corporation

The accompanying notes on pages 7- 25 form an integral part of these financial statements

SANGRE GRANDE REGIONAL CORPORATION
RECURRENT SERVICES INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

	NOTES	2013/14 \$	2012/13 \$
RECURRENT REVENUE			
Government Subventions		91,270,251	92,181,157
Other Net Income	5	415,679	381,125
Depreciation Income		5,850,379	7,366,891
		97,536,309	99,929,173
RECURRENT EXPENDITURE			
Personnel Expenditure	6	54,543,189	56,564,942
Goods and Services	7	34,155,156	32,812,963
Minor Equipment Purchases	8	1,441,685	493,440
Current Transfers and Subsidies	9	106,119	9,485
Depreciation for the year	4	5,850,379	7,366,891
		96,096,528	97,247,721
RECURRENT PROGRAMME SURPLUS REVENUE		1,439,781	2,681,452

The accompanying notes on pages 7- 25 form an integral part of these financial statements

**SANGRE GRANDE REGIONAL CORPORATION
DEVELOPMENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

		2013/14	2012/13
	Notes	\$	\$
DEVELOPMENT PROGRAMME			
Government Subventions		17,782,571.00	15,619,149.00
DEVELOPMENT PROGRAMME EXPENDITURE			
233 Drainage & Irrigation Prog.	10	4,469,445.95	3,438,625.20
234 Development Of Recreational Facilities	10	-	345,310.00
236 Development Of Cemetery & Cremation Facilitie	10	-	129,200.96
240 Local Roads & Bridges	10	4,254,360.71	5,314,578.19
242 Procurement Of Major Vehicles & Equipment	10	228,995.00	407,700.00
248 Computerization Programme	10	-	171,785.00
385 Municipal Police Equipment	10	199,484.75	299,999.15
386 Disaster Preparedness	10	-	299,920.80
		9,152,286.41	10,407,119.30
DEVELOPMENT PROGRAMME SURPLUS REVENUE		8,630,284.59	5,212,029.70

The accompanying notes on pages 7- 25 form an integral part of these financial statements

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CASHFLOWS
AS AT 30th SEPTEMBER 2014

	2013/14
CASH FLOWS FROM OPERATING ACTIVITIES	\$
Surplus on Recurrent	1,439,782
Adjustment for Non Cash Transactions:	
Write off to the fund account	
Add: Depreciation for the year	5,850,379
Less: Depreciation Income	(5,850,379)
Transfers from Unspent Balance	719,630
Transfers from Development Programme	766,973
Transfers from Deposit Donations	10,852
Transfers from Undrawn wages	19,685
Transfers from Severance	(532,131)
Transfers to Cash Book	43,192
Surplus before change in working capital	2,467,983
Decrease/(Increase) in Receivables	-
Increase/(Decrease) in Payables	570,138
Net Cash flow from Operating Activities	3,038,121
Net Cash Flow from Investing Activities	-
Net Cash Flow (used in) Investing Activities	-
Cash Flows From Financing Activities	-
Net Cash flows Generated From Operating Activities	3,038,121
Decrease in Unspent Balance	(9,531,634)
Increase in Development Programme Carried Forward	5,058,734
Net Increase (Decrease) in Cash and Cash Equivalent	(1,434,779)
At the Beginning of the year	30,946,579
At the End of the year	29,511,800
Represented by	
Cash at Bank	27,186,341
Cash in Hand	2,325,459
	29,511,800

The accompanying notes on pages 7- 25 form an integral part of these financial statements

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CHANGES IN RESERVE
AS AT 30th SEPTEMBER 2014

	RESERVE FOR ASSETS	FUND BALANCE/ RETAINED RESERVE	UNSPENT BALANCE	DEFERRED DEVELOPMENT PROGRAMME	TOTAL
	\$	\$	\$	\$	\$
Balance as at 1st October 2013	24,556,382	9,960,233	13,309,029	7,130,859	54,956,502
Adjustments					-
Restated Balance	24,556,382	9,960,233	13,309,029	7,130,859	54,956,502
Fund Changes Plus	3,955,677	840,702		(766,973)	4,029,406
Fund Changes Minus	5,850,379	(532,131)	(8,812,004)	(2,804,577)	(6,298,333)
Asset Changes					-
Unspent Balance to Fund Balance		719,630	(719,630)		-
Recurrent Programme Surplus Revenue		1,439,782			1,439,782
Development Programme Surplus Revenue				8,630,285	8,630,285
Balance at 30th September 2014	22,661,680	12,428,216	3,777,395	12,189,593	62,757,642

The accompanying notes on pages 7- 25 form an integral part of these financial statements

**SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

1. General Information

The Sangre Grande Regional Corporation is a Local Government Authority, and was incorporated on 13th September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well-being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of fees for the use of markets and abattoirs, cemeteries, faecal waste collection and disposal and building application.

Subvention from Government for the purpose of these financial statements falls under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

2. Summary of Significant Accounting Policies

a) Basis of Preparation

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

The basis of preparation being adopted, also called "The Sylvester Model" was implemented by the Ministry of Local Government in 1995. It was recommended by the Ministry of Rural Development and Local Government that this method be adopted. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

Income is recorded when amounts are received by cash or cheque. Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, except where there is a bounded contract.

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

**SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

b) Fixed Assets

The depreciation policy has been changed from reducing balance to straight line basis. This is a common method of reducing the cost of purchase price of assets. This process reduces the cost of an asset by an equal amount over each year over the estimated useful life of the asset. This method was adopted because of the following reasons:

- Has been adopted by most Corporations
- The assets in the corporation are used uniformly and consistently over the life of the item.
- The method is straight forward uncomplicated easy to understand and simple to apply.

A comprehensive exercise was done to establish the fixed asset register to conform to audit queries raised in previous years. The depreciation rates used is that of The Board of Inland Revenue (Sec. 11A of the Income Tax Act Depreciation Rates) for firearms a depreciation rate of 25 % is used.

A full year's depreciation is taken in the year of acquisition/purchased.

Areas where fair values were used values were determined by external valuator and the Corporation's insurance company Risk Management Services Limited.

Assets valued under fair values are listed below:

- Chairman's Chair
- Vehicles and Equipment
- Property vested in the corporation

The Commissioner of Valuations has been contacted to value Land and Institutes (Buildings), of the Corporation. However, a response is yet to be obtained.

Unserviceable assets are disposed through submission made to board of survey.

c) Cash and Cash Equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice. The composition of this amount includes the following.

Account #949308 FCB Fixed Deposit Account

Account #949308 FCB Current Account

**SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

d) Retained Reserves

This is the general operation fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

e) Accounts Payable

This comprised of the undermentioned:-

- **Cash Performance Bond** - Deposits received from contractors' payable upon satisfactory completion of project.
- **Deposit Extra Duty**- deposits from third parties for the use of Municipal Police Officers.
- **Deposit Supervisory Allowance** - Deposits received from contractors payable to Supervisory staff of development projects.
- **Deposits** - Donations towards specific initiatives of the Corporation balances will be transferred to fund balance.
- **Haulage of Logs** - Deposits received from third parties to haul logs on the Corporation's roads payable upon inspection of road being hauled.
- **Severance Benefit** - Payoff to daily rated workers upon retirement. This amount is verifiable in the 2011/2012 vote book balance. No Payment was made after 30th September 2012 to Severance benefit recipients. The amount does not include a brought forward figure of \$3,261.601.67 which was seen in the vote book further investigations is needed to verify this amount before it is presented in the financial statements.
- **Shoppes of Cunapo** – The Shoppes of Cunapo consists of vendor booths located in the Sangre Grande Town Centre. It was constructed in a joint effort between the Ministry of Labour and Ministry Of Community Development. It was vested in a Board comprising of the then Council however, it was not part of the Sangre Grande Regional Corporation. A bank account was opened which was separate and apart from the Sangre Grande Regional Corporation. Revenue and disbursement which was controlled by the Board Members.

In 2010 there was a change in Council and the Shops of Cunapo was handed over verbally to the Sangre Grande Regional Corporation. However no official documentation was received vesting the facility in the Corporation. A decision was taken on humanitarian grounds by Council because of its location to collect revenue from the facility to be utilized for payment of utilities for the Shops of Cunapo. Attempts are being made to have the asset vested in the Corporation.
- **Stale Dated Cheques/ Void Cheques** - Stale dated cheques more than six months old brought to account.

**SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

f) Unspent Balance

This is approved unspent balances commitments to be paid at the end of the financial year. The Unspent Balances must be used for the purpose for which approval was granted.

g) Deferred Development Programme

This is approved Development Programmes not completed at the end of the financial year. Payments of which will be made upon completion of the project.

h) Government Subvention-Recurrent

These are cheque releases from Government for the day-to-day operations of the Corporation and are recognised as income on receipt.

i) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

j) Other Income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

k) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

l) Surplus/(Deficit) on Activities

Recurrent

This is the net amount of income and expenditure, and is transferred to the Fund Balance, for use on approved projects in the future.

Development Programme

This is the net amount of income and expenditure, and is transferred to Deferred Development Programme because the projects were not completed in this financial year.

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

Note 3

Current Liabilities	2013/14	2012/13
	\$	\$
Cash Performance Bond	117,151.24	64,637.00
Credit/Debit Memo	-	-
Deposit Extra Duty	5,950.00	1,539.00
Deposit Supervisory Allowance	2,250.00	4,350.00
Deposits	-	-
Haulage of Logs	1,500.00	7,000.00
Severance Benefit	546,122.00	13,991.00
Shops of Cunapo	187,616.70	190,608.99
Stale Dated Cheques/Void Cheques	256,006.89	264,333.14
Undrawn Wages	-	-
	1,116,596.83	546,459.13

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

Note 4

Property and equipment	Office Furniture and Equipment			Motor Vehicle and Equipment	Chairman Chain	Property	Total
	Class A	Class B	Class C	Class B	Fair vlaue	Fair vlaue	
Depreciation Rate	10%	25%	33.3%	25%			
	\$	\$	\$	\$	\$	\$	\$
At 30th September 2013	39,312	664,523	533,934	12,293,613	75,000	10,950,000	24,556,382
Additions	29,296	287,251	469,802	1,169,328		2,000,000	3,955,677
Disposals	-			-			-
Depreciation charge	8,579	336,743	600,845	4,904,212			5,850,379
At 30th September 2014	60,029	615,031	402,891	8,558,729	75,000	12,950,000	22,661,680
At 30th September 2013							
Cost/ fair value	56,494	1,059,721	1,334,537	18,447,520			20,898,273
Accumulated depreciation	17,183	395,199	800,602	6,153,907			7,366,891
At 30th September 2013	39,312	664,523	533,934	12,293,613	75,000	10,950,000	24,556,382

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 5

SCHEDULE TO THE RECURRENT PROGRAMME INCOME STATEMENT

	2013/14	2012/13
	\$	\$
OTHER INCOME		
02 - Markets and Abattoirs	64,392	76,292
01 - Cemeteries	1,590	3,435
02 - Waste Disposal	102,300	118,980
02 - Other (Mkt. License)	200	160
01 - Bank Deposits	52,172	92,125
01 - General Administration	14,738	90,133
Recovery of overpayment/ Settlement of Insurance	30,886	
Non refundable deposits	149,400	
Other Net Income	415,679	381,125

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 6

01 PERSONNEL EXPENDITURE

	2013/14	2012/13
001 General Administration	\$	\$
02 Wages and COLA	151,558	101,342
05 Government contribution to NIS	3,900,273	3,436,556
13 Remuneration to council members	1,218,339	932,876
20 Government contribution to group health insurance - daily rated work	437,832	155,844
29 Overtime Daily-Rated Workers	-	10,026
30 Allowances - Daily-Rated Workers	-	11,976
	5,708,001	4,648,620
002 Cemeteries		
02 Wages and COLA	507,456	177,891
29 Overtime Daily-Rated Workers	-	-
30 Allowances - Daily-Rated Workers	26,795	37,230
	534,251	215,121
003 Markets & Abattoirs		
02 Wages and COLA	291,257	257,871
29 Overtime Daily-Rated Workers	10,989	16,950
30 Allowances - Daily-Rated Workers	39,324	34,464
	341,570	309,285
004 Maintenance of Buildings Grounds & Pastures		
02 Wages and COLA	2,391,307	2,871,055
29 Overtime Daily-Rated Workers	91,203	78,596
30 Allowances - Daily-Rated Workers	724,798	290,568
	3,207,308	3,240,219
005 Local Health Authority		
02 Wages and COLA	14,222,071	16,933,706
29 Overtime Daily-Rated Workers	455,902	393,684
30 Allowances - Daily-Rated Workers	3,250,924	1,778,840
	17,928,897	19,106,230
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.		
02 Wages and COLA	20,759,753	26,776,800
29 Overtime Daily-Rated Workers	635,709	333,947
30 Allowances - Daily-Rated Workers	5,427,699	1,934,720
	268,231,607.8	290,454,67
Total Personnel Expenditure	54,543,189	56,564,942

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 7

02 GOODS AND SERVICES

	2013/14	2012/13
001 General Administration	\$	\$
03 Uniforms	299,577	293,857
04 Electricity	189,340	210,388
05 Telephones	630,216	553,897
06 Water and Sewerage Rates	17,019	54,136
08 Rent/Lease - Office Accommodation & Stor.	298,800	331,200
09 Rent/Lease - Vehicles and Equipment	115,228	117,478
10 Office Stationery and Supplies	482,337	526,240
11 Books and Periodicals	7,729	10,964
12 Materials & Supplies	95,580	63,348
13 Maintenance of Vehicles	168,163	-
15 Repairs & Maintenance-Equipment	68,096	67,770
16 Contract Employment	106,943	84,286
17 Training	94,874	58,038
19 Official Entertainment	2,330	11,044
21 Repairs & Maintenance-Building	26,288	28,530
22 Short Term Employment	600,713	647,597
23 Fees	232,888	45,304
28 Other Contracted Services	148,667	256,429
37 Janitorial Services	51,900	38,250
43 Security Services	2,296,014	2,572,524
46 Natural Disasters	187,700	166,372
57 Postage	2,000	1,000
61 Insurance	570,132	495,549
62 Promotions, Publicity and Printing	170,553	111,618
66 Hosting Of Conferences, Seminars,etc.	1,003,835	896,626
68 Water Trucking	673,197	226,725
93 Operations of Electoral Offices for Council.	438,000	448,435
Total Item 001	8,978,118	8,317,605
002 Cemeteries		
03 Uniforms	989	1,167
06 Water and Sewerage Rates	4,217	4,495
12 Materials and Supplies	147,921	20,157
21 Repairs & Maintenance - Buildings	890	3,015
28 Other Contracted Services	92,268	138,630
Total Item 002	246,284	167,464

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014
NOTE 7

003 Markets & Abattoirs

04 Electricity	29,066	49,916
06 Water and Sewerage Rates	46,436	59,098
10 Office Stationery and Supplies	-	320
12 Material and Supplies	12,615	4,443
15 Repair & Maintenance-Equipment	-	2,122
21 Repairs & Maintenance-Building	-	104,854
28 Other Contracted Services	-	85,000
43 Security Services	92,681	64,142
Total Item 003	180,798	369,895

004 Maintenance of Buildings Grounds & Pastures

03 Uniforms	256,967	-
04 Electricity	198,762	246,865
06 Water and Sewerage Rates	21,384	28,185
12 Materials and Supplies	484,285	424,632
21 Repairs & Maintenance - Building	185,086	40,250
22 Short Term Employment	517,966	-
28 Other Contracted Services	362,304	660,684
Total Item 004	2,026,755	1,400,616

005 Local Health Authority

03 Uniforms	194,634	192,760
05 Telephones	-	4,174
06 Water and Sewerage Rates	2,184	2,184
09 Rent/Lease - Vehicle & Equipment	280,000	122,955
10 Office Stationery and Supplies	7,390	14,872
12 Materials and Supplies	805,783	651,502
13 Maintenance of Vehicles	147,617	488,917
21 Repairs & Maintenance - Building	24,530	3,250
22 Short Term Employment	2,000,000	1,495,951
28 Other Contracted Services	16,253,501	16,258,453
Total Item 005	19,715,638	19,235,018

006 Maintenance of Streets/Traces, Local Roads, NHA, etc.

03 Uniforms	221,715	49,933
09 Rent/Lease - Vehicles	66,948	48,452
12 Materials and Supplies	1,585,486	1,641,119
13 Maintenance of Vehicles	600,281	961,600
15 Repairs & Maintenance-Equipment	4,953	28,230
22 Short Term Employment	388,983	-
28 Other Contracted Services	139,198	593,031
Total Item 006	3,007,562	3,322,365
Total Goods & Services	34,155,156	32,812,963

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 8

03 MINOR EQUIPMENT PURCHASES

	2013/14	2012/13
001 General Administration	\$	\$
01 Vehicles - (Replacement)	184,132.50	-
02 Office Equipment	42,055.76	22,370
03 Furniture & Furnishings	99,889.00	126,625
04 Other Minor Equipment	75,285.60	174,498
Total Item 001	401,363	323,493
004 Maintenance of Buildings Grounds & Pastures		
01 Vehicles - (Replacement)	253,000.00	-
04 Other Minor Equipment	98,959.00	78,670
Total Item 004	351,959	78,670
005 Local Health Authority		
01 Vehicles - (Replacement)	503,200.00	-
02 Office Equipment	1,650.00	-
04 Other Minor Equipment	123,513.30	13,652
Total Item 005	628,363	13,652
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.		
01 Vehicles - (Replacement)	-	-
04 Other Minor Equipment	60,000.00	77,625
Total Item 006	60,000	77,625
TOTAL MINOR EQUIPMENT PURCHASES	1,441,685	493,440

NOTES 9

04 CURRENT TRANSFERS AND SUBSIDIES

007 Households	-	-
02 Gratuities	97,884	-
Sub-Total	97,884	-
009 Other Transfers	-	-
01 Chairman's fund	8,235	9,485
Sub-Total	8,235	9,485
Total Current Transfer & Sub.	106,119	9,485

SANGRE GRANDE REGIONAL CORPORATION
DEVELOPMENT PROGRAMME (Current year 2013/2014)
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Note10

	Project No.	Subvention Received	Transfers	Actual Expenditure	2013/2014 dp b/f Actual Expenditure in 2014/2015	2013/2014 dp b/f Actual Expenditure in 2015/2016	2013/2014 dp b/f Actual Expenditure in 2016/2017	Uncommitted Balances	Carried Forward at 30.09.2017
		\$	\$	\$				\$	\$
233	<u>Drainage & Irrigation Programme</u>								\$
	George Avenue	100,000	(5,436)	94,564.16	-			-	-
	Paradise Lane	125,000	(15,160)	109,839.66	-			-	-
	Picton Road	175,000	(43,396)	-	131,641.00			(36.62)	-
	Shivan Drive	125,000	(15,183)	109,816.08	-			0.92	-
	Seusaran Drive	125,000	(16,160)	108,839.22	-			0.78	-
	James London Box Drain, Cumana	200,000	(42,190)	157,810.00	-			-	-
	Celina Circular	100,000	(17,085)	82,914.20	-			0.80	-
	Thin Strip Lane	225,000	(29,259)	195,740.58	-			0.00	-
	La Seiva Road	150,000	(21,014)	128,985.55	-			-	-
	Innis Street	175,000	(9,787)	165,212.57	-			-	-
	Gunness Trace	180,000	(17,836)	162,164.02	-			-	-
	St Marie Emmanuel Road	195,000	(6,589)	188,410.16	-			0.84	-
	Plum Road Junction	250,000	(15,047)	234,952.94	-			-	-
	Old Plum Road	125,000	(11,992)	113,008.50	11,992			(11,992.00)	-
	Upper Cunapo Road	240,000	(29,302)	210,697.82	-			-	-
	Wallenvale Road	135,000	(31,967)	103,033.00	-			-	-
	Hospital Drain	300,000	(43,093)	-	256,907			(0.42)	-
	Manick Lands Road 1	100,000	(1,462)	98,537.84	-			-	-
	Petra Avenue	100,000	(12,023)	87,977.00	-			-	-
	Coronation Road	175,000	(20,862)	-	146,799			7,339.47	-
	Mc Gilvery Road	175,000	(20,047)	154,952.44	-			0.56	-
	Felmina Tobal	150,000	(982)	149,017.62	-			-	-
	Foster Road	300,000	(37,256)	-	262,744			(0.45)	-
	Thin Strip/School Drain	200,000	(2,587)	197,412.10	-			0.90	-
	San Pablo Trace	250,000	(73,475)	175,525.63	-			-	999.64
	San Pedro Trace Extension	250,000	(57,157)	192,843.00	-			-	-
	Bramble Alexander Trace	200,000	(24,622)	-	175,378			-	-
	St Marie Emmanuel Road	100,000	(1,934)	95,535.26	-			0.64	2,530
	De Gannes & Jawahir Road	200,000	(25,704)	174,295.02	-			0.98	-
	Old Plum Road	150,000	(1,428)	144,370.23	-			(0.40)	4,202
	Morin Bay Road	150,000	(38,821)	-	111,179			-	-
	Mandillon Road	200,000	(37,475)	-	162,525			(0)	-
	Beggs Trace	250,000	(17,635)	230,226.17	-			1	2,138
	Carabello Drain	250,000	(25,591)	224,408.75	-			-	-
	Upper Cunapo Road	200,000	(1,906)	196,799.15	-			7	1,288
	George Street	300,000	(49,179)	-	250,821			(0)	-
	Guaico Village Street #5	200,000	(18,442)	181,557.28	-			1	-
	Orchard Drive Extension	290,997	0	-	290,997			0	-
	Brierly/Savitri Street	-	194,052	-	158,083			35,969	-
	Kowlessur Road	-	150,000	-	128,190			21,810	-
	Mary Street	-	250,000	-	199,313			50,687	-
	Cross Street	-	245,000	-	208,834			36,166	-
	Total	7,115,997	(34)	4,469,445.95	2,495,403	-	-	139,956	11,158
234	<u>Development of Recreational Facilities</u>								
	Cunaripo Recreation Ground	300,000	-	-	-	233,793		66,207	-
	North Oropouche Recreation Ground	250,000	-	-	-	195,426		54,574	-
	North Oropouche Recreation Ground	100,000	-	-	88,046			11,954	-
	North Eastern Regional Sporting Complex	100,000	-	-	97,125			2,875	-
	Coalmine Recreation Ground	100,000	-	-	-			-	100,000
	Damarie Hill Recreation Ground	100,000	-	-	-			-	100,000
	Clarke Trace Recreation Ground	100,000	-	-	-			-	100,000
	Sangre Chiquito Recreation Ground	-	-	-	-			-	-
	Monte Cristo Park	283,139	-	-	-			-	283,139
	Total	1,333,139	-	-	185,171	429,219	-	135,610	583,139

SANGRE GRANDE REGIONAL CORPORATION
DEVELOPMENT PROGRAMME (Current year 2013/2014)

HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Note10

	Project No.	Subvention Received	Transfers	Actual Expenditure	2013/2014 dp b/f Actual Expenditure in 2014/2015	2013/2014 dp b/f Actual Expenditure in 2015/2016	2013/2014 dp b/f Actual Expenditure in 2016/2017	Uncommitted Balances	Carried Forward at 30.09.2017
		\$	\$	\$				\$	\$
236	Development of Cemeteries & Cremation Facilities								
	Turure Cemetery Shed	100,000	(28,568)	-	71,432			-	-
	Valencia Cemetery Shed	100,000	(2,455)	-	97,545			(0.29)	-
	Fishing Pond Cemetery	100,000	(14,849)	-	85,151			-	-
	La Seiva Cemetery Shed	100,000	(31,217)	-	-		68,783	0	-
	Cumuto Cemetery Shed	100,000	(22,910)	-	71,432			5,658	-
	Cumana Cemetery	-	100,000	-	78,556			21,444	-
	Total	500,000	1	-	404,116	-	68,783	27,102	-
240	Local Roads & Bridges								
	Adventist Street	300,000		289,930.05	-			10,070	-
	Vaid Road	300,000		299,268.01	-			732	-
	Picton Extension Road	300,000		297,503.85	-			2,496	-
	Savitri Street	150,000		149,000.00	-			1,000	-
	Beggs Trace, Toco	150,000		146,825.00	-			3,175	-
	Morne Cabrite Road, Toco	300,000		289,845.00	-			10,155	-
	Paria Branch Road, San Souci	300,000		289,845.00	-			10,155	-
	Quash Trace	300,000		271,513.85	-			28,486	-
	Aqui Street	120,000		119,387.37	-			613	-
	Lewis Trace	90,000		89,668.00	-			332	-
	Well Road	100,000		99,886.00	-			114	-
	Bell's Trace	120,000		119,315.94	-			684	-
	Kowlessur Road	250,000		-	199,010			50,990	-
	Seecharan Trace	250,000		-	204,036			45,964	-
	De Gannes Trace	250,000		-	-			-	250,000
	Ravine Sable Trace	250,000		235,053.76	-			14,946	-
	Red Head Road	250,000		230,071.30	-			19,929	-
	La Sieva Branch Trace	250,000		-	213,738			36,262	-
	De Gannes & Jawahir Trace	250,000		-	234,747			15,253	-
	Oropuche Road	250,000		250,000.00	-			-	-
	Ravine Sable Trace	429,424		429,423.83	-			0	-
	St. Marie Emmanuel Road	310,159		310,158.45	-			1	-
	Foster Road	437,311		-	437,311			-	-
	Hart Trace	398,379		-	398,379			-	-
	Sadhoo Road	337,666		337,665.30	-			1	-
	New Housing Valencia	-		-	-			-	-
	Mc Shine St. / Co-operative Street	-		-	-			-	-
	Un-Allocated Amount	-		-	-			-	-
	Total	6,442,939	-	4,254,360.71	1,687,221	-	-	251,357	250,000
241	Local Government Building Programme	478,000	-	-	-	478,000		-	-
242	Procurement of Major Vehicles & Equipment	618,995	-	228,995.00	390,000			-	-
248	Computerization Programme	298,181	-	-	261,261			920	36,000
385	Municipal Police Equipment	200,000	-	199,484.75	-			515	-
386	Disaster Preparedness	395,320	-	-	366,574			28,746	-
389	Tourism Development Programme	400,000	-	-	346,088			53,912	-
	GRAND TOTAL	17,782,571	(33)	9,152,286.41	6,135,834	907,219	68,783	638,119	880,297

SANGRE GRANDE REGIONAL CORPORATION
SUMMARY OF STATEMENT OF EXPENDITURE

Brought Forward 2013 Projects

Head: 42/09/005/09R - Development Programme

Note 11

	Project No.	Release	EXPENDITURE in 2013	EXPENDITUR E in 2014	Commitment	Uncommitte d Balances
233	<u>Drainage & Irrigation Prog.</u>					
	Plum Rd Junction Box Drain	300,000	300,000	-	-	-
	Old Plum Rd Ext. Box Drain	100,000	100,000	-	-	-
	San Pablo Tr. Box Drain	150,000	150,000	-	-	-
	Jose Box Drain	200,000	200,000	-	-	-
	Shivan Dr. Box Drain	300,000	300,000	-	-	-
	Bramble Alexander Tr. Box Drain	150,000	150,000	-	-	-
	Foster Rd Lp#21 Box Drain	200,000	200,000	-	-	-
	Sukram Vill. Str. No.1 Box Drain	200,000	200,000	-	-	-
	De Silva Box Drain	100,000	100,000	-	-	-
	Turure Rd Lp#1 Outall Box Drain	300,000	300,000	-	-	-
	Cedar Wood Dr. Box Drain	250,000	250,000	-	-	-
	Mahogany Dr.(Rd#2) Box Drain	150,000	150,000	-	-	-
	Gajadhar Box Drain (San Louis)	160,000	160,000	-	-	-
	Upper Cunapo Rd Box Drain	240,000	240,000	-	-	-
	Taite Tr. Extension Box Drain	180,000	180,000	-	-	-
	Geeta Gardens,Guaico Box Drain	100,000	96,770	-	-	3,230
	Laldeosingh Trace	361,856	361,855	-	-	1
	Sukram Street	275,000	-	211,369	-	63,631
	Total	3,716,856	3,438,625	211,369	-	66,861
234	<u>Dev. Of Recreational Facilities</u>					
	Grand Riviere B/ball Court	100,000	99,360	-	-	640
	North Oropouche Rec. Facility	100,000	-	96,600	-	3,400
	Sangre Chiquito Rec. Ground	250,000	245,950	-	-	4,050
	Total	450,000	345,310	96,600	-	8,090
236	<u>Dev. Of Cem. & Crem. Facilities</u>					
	Toco Public Cemetery	150,000	51,722	66,633		31,645
	Coalmine Cemetery Shed	100,000	77,479	-	-	22,521
	Total	250,000	129,201	66,633	-	54,166

	Project No.	Release	EXPENDITURE in 2013	EXPENDITUR E in 2014	Commitment	Uncommitte d Balances
240	<u>Local Roads & Bridges</u>					
	Upper Cunapo Rd.	150,000	131,353	-	-	18,647
	Kowlessur Rd.	300,000	243,766	-	-	56,234
	Paria Branch Rd.	300,000	179,170	-	-	120,830
	Hart Trace	300,000	269,988	-	-	30,012
	Rd Off Flamboyant Cres. (West)	300,000	283,432	-	-	16,568
	Old Plum Rd, Manzanilla	300,000	261,693	-	-	38,307
	Quash Trace	300,000	261,782	-	30,314	7,904
	Beggs Trace	300,000	226,323	-	-	73,677
	Power Street	150,000	150,000	-	-	-
	Picton Road	300,000	213,265	-	28,994	57,741
	Ogis Trace	420,000	374,300	-	-	45,700
	Rampersad Trace	300,000	299,916	-	-	84
	Mc. Gilvery Road	300,000	263,777	-	-	36,223
	Picton Road Footpath	453,060	453,060	-	-	-
	St.Marie Emmanuel Road	879,361	879,360	-	-	0
	Rd Off Flamboyant Cres. (East)	823,394	823,393	-	-	0
	Foster Road Extension	244,000	-	209,948	-	34,052
	Villafana Drive-appr'd 275,000	275,000	-	226,841	-	48,159
	Total	6,394,814	5,314,578	436,789	59,308	584,138
242	<u>Procur. Of Major Veh. & Equip</u>	407,700	407,700	-		-
248	<u>Computerization Programme</u>	299,779	171,785	85,857		42,137
385	<u>Municipal Police Equip.</u>	300,000	299,999		-	1
386	<u>Disaster Preparedness</u>	300,000	299,921	-	-	79
387	<u>Estab. Of Spatial Dev. Plan</u>	3,500,000	-	-	3,500,000	-
	GRAND TOTAL	15,619,149	10,407,119	897,249	3,559,308	755,473

Brought Forward 2012 Projects

387	<u>Estab. Of Spatial Dev. Plan</u>	1,918,829	-	1,907,329	-	11,500
	GRAND TOTAL of b/f projects	17,537,978	10,407,119	2,804,577	3,559,308	766,973

Deferred Development Programme 2013

Releases	17,537,978
Less payments in 2013	(10,407,119)
	<u><u>7,130,859</u></u>

SANGRE GRANDE REGIONAL CORPORATION
SUMMARY OF RESERVED UNSPENT BALANCES
AS AT September 30, 2014

Note 12

DESCRIPTION OF PROJECT	ESTIMATED COST	EXPENDITURE in 2013	EXPENDITURE in 2014	Committment	Uncommitted Balances
Marley Trace Cremation Site	1,500,000	-	-	1,500,000	-
Workshop Garage/Turure	4,000,000	694,168	648,377	2,277,395	380,060
Sangre Grande Abattoir	1,000,000	-	765,095	-	234,905
St.Marie Emmanuel Road	970,000	-	1,005,169	-	(35,169)
Valencia Recreation	100,000	-	96,600	-	3,400
Matura Recreation	100,000	-	96,600	-	3,400
Norris Rampsad	100,000	-	96,600	-	3,400
Monte Cristo Park	500,000	497,743	-	-	2,258
Ramdass Street & Ramoutar	1,647,600	-	1,606,584	-	41,016
Picton Rd & Katwaroo Str.	1,514,000	-	1,508,676	-	5,324
Boodooville Cir,Railway Rd.&Ojoe Rd	2,462,180	-	2,419,880	-	42,300
Motee Street	194,000	182,121	-	-	11,879
Teak Lane	285,000	278,344	-	-	6,656
Old Plum Road	293,000	-	292,000	-	1,000
Rousseau Road	300,000	296,376	-	-	3,624
Wine Factory Road	292,000	-	276,423	-	15,577
Grand Total	15,257,780	1948751.49	8,812,003.98	3,777,394.90	719,630

Unspent Balances 2013

Estimated Cost	15,257,780
Less payments in 2013	(1,948,751)
	<u><u>13,309,029</u></u>

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 13

The 2012/2013 Financial Statements were restated because of the following:-

Amounts Presented in Certified Financial Statements		Restated amounts		Remarks
ASSETS	2013	2013	ASSETS	
	\$	\$	CURRENT ASSETS	
Cash In Bank	30,146,579	30,946,579	Cash and Cash Equivalents	Fixed deposit of \$800,00.00 was included with Recurrent bank account balance and cash in hand for 2014 hence the restatement
Accounts Receivable	637	0		Should not have been included no records were found to verify this amount
Prepaid Expenses	126,396			Should not have been included were inconsistent with the general government accounting practice, because expenditure is recognised when payments are made.
Investment - Fixed Deposit	800,000			Included in cash and cash equivalents
			NON CURRENT ASSETS	
Fixed Assets	2,523,872	24,556,382	Property and Equipment	A comprehensive exercised was done to establish the fixed asset register to conform to audit queries raised in previous years. The following additional assets were therefore brought to account in 2014: Office Furniture and Equipment \$1,237, 769 Motor Vehicles & Equipment \$12,293,613, Chairman's Chain \$75,000, Property \$10,950,000
Total Assets	33,597,484	55,502,961		

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 13

The 2012/2013 Financial Statements were restated because of the following:-

Amounts Presented		Restated amounts		Remarks
LIABILITIES AND FUND BALANCE				
			RESERVES	
Capital Accumulated Fund	2,523,872	24,556,382	Reserve for Assets	A comprehensive exercised was done to establish the fixed asset register to conform to audit queries raised in previous years
				Includes uncommitted previous years and current years uncommitted fund balance development Programme and Recurrent. The difference of \$2,769,347 is due to the following:- Debit Deposit extra duty\$1,539, Deposit Supervisory allowance\$4,350, Haulage of logs\$7,000, Shops of cunapo\$190,609, Stale Dated Cheques/ void cheques\$264,333, Unspent balance\$13,309,029, Deferred Development Programme\$7,130,859, Accounts Receivable\$637. Credit Refundable Deposits \$238,987, Accounts Payable\$84,267, Balancing Amount\$34,836,396 and Chairman's Fund\$652.
Uncommitted Fund Balance- Recurrent	7,190,886	9,960,233	Retained Reserves	
Liabilities				CURRENT LIABILITIES
			Accounts Payable	
				The sum was inaccurate as it included refundable and non-refundable deposits. An amended schedule was done and can be verified by the register and the vote books. In order to fairly state the financial position of the Corporation this amount needs to be disclosed in the Financial Statements because the amounts was received and retained for the specific purpose.
Refundable Deposits	303,624	64,637	Cash Performance Bond	
		1,539	Deposit extra duty	These items were not disclosed previously in the Financial Statement. In order to fairly state the financial position of the Corporation these amounts need to be disclosed, because the amounts was received and retained for the specific purpose. Schedules are provided.
		4,350	Deposit Supervisory Allowance	
		7,000	Haulage of Logs	
Severance Payable	13,991	13,991	Severance benefit	Same

SANGRE GRANDE REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTE 13

The 2012/2013 Financial Statements were restated because of the following:-

Amounts Presented		Restated amounts		Remarks
LIABILITIES AND FUND BALANCE				
		190,609	Shops of cunapo	This item was not included in 2013. Funds were received and retained for payment at a later date. This balance is recorded in the Vote book.
		264,333	Stale Dated Cheques/ void cheques	Void and stale dated cheques brought to account. This amount needs to be disclosed in the Financial Statements because the amount was previous year expenditure. The amount needs to be retained to facilitate revalidation cheques upon the recipient's request. This item was not previously included.
			Other Liabilities	
		13,309,029	Unspent Balance	This was the B/F audited unspent balance after expenditure in 2013 the balance C/F to 2014 Please see note 12 the amount of \$13,309,029 was not included.
Uncommitted Fund Balance-D.P	-12,241,100	7,130,859	Deferred Development Programme	The vote books were reviewed and the figure was updated see note 11.
Accounts Payable	842,767	0		Commitment should form part of the expenditure in the following year and should not have been a liability it does not conform with general government accounting practice.
Balancing Amount	34,836,396	0		This amount was derived at in an attempt to balance the financial statements and should not have been included. The amount were inconsistent with general accepted accounting principles. This amount was credited to Retained Reserves, as it would have formed part of Retained Reserve.
Chairman's Fund	652	0		The corporation did not have a separate chairman's fund account in 2013. This was a line item in the Estimates.
Reserve For Prepayment	126,396	0		Should not have been included were inconsistent with the general government accounting practice, because expenditure is recognised when payments are made. Cr Prepaid Expenses, Dr Reserve For Prepayments in the sum of \$126,396.00
	33,597,484	55,502,961		

NOTE 14:

These financial statements were ratified at the Statutory meeting held on Wednesday 30th October, 2019.